

Renewable Energy Focused Bitcoin Miner

Confidential: July 2022

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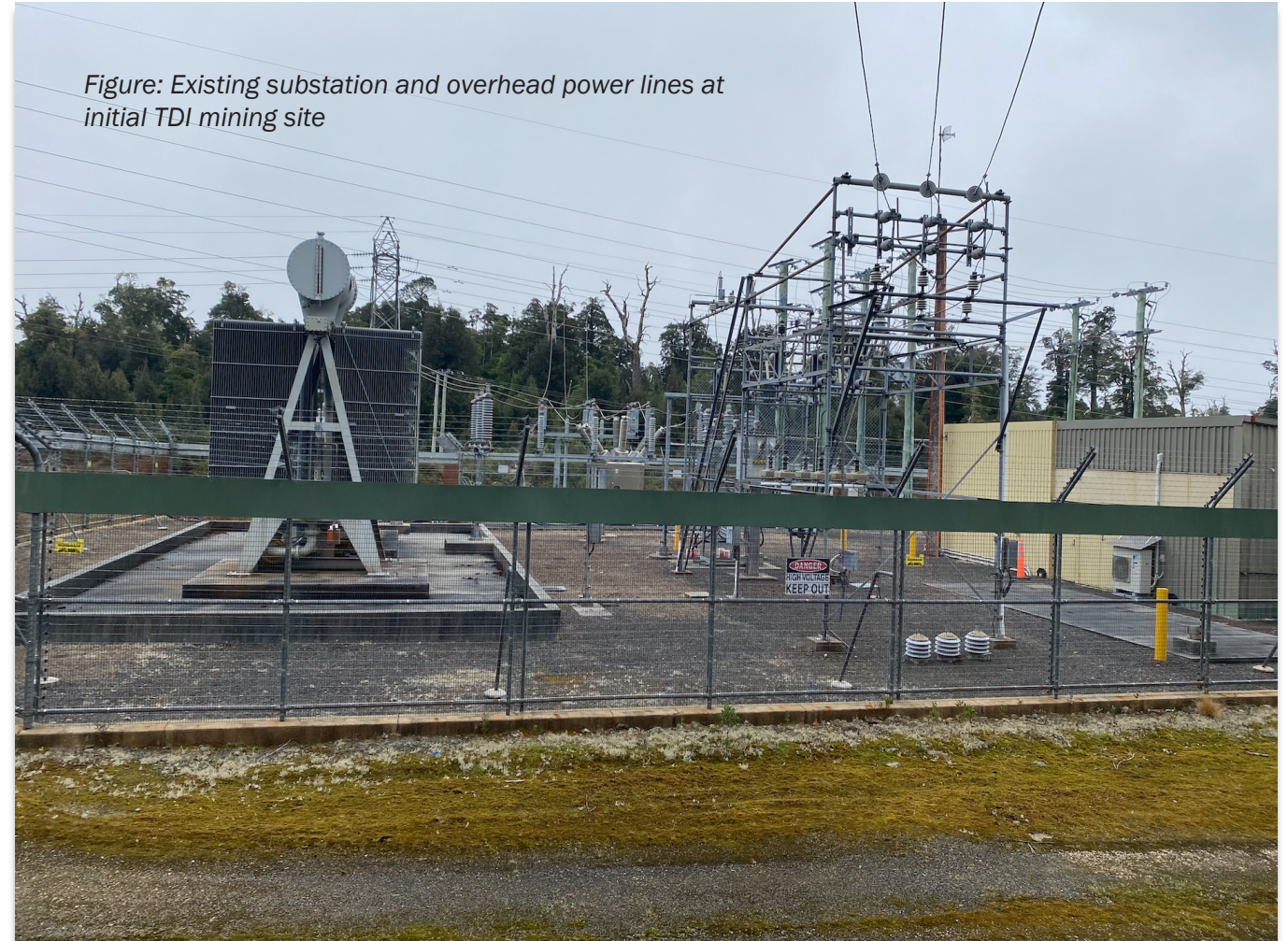
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Corporate Objectives

- To become Australia's next large-scale, 100% renewable Bitcoin miner
- Tasmania focused due to unique climatic conditions and favourable state electricity prices
- Leverage existing site infrastructure and assets to develop a single, large-scale site with significant expansion capabilities
- Build on existing Bitcoin Mining partnership with Mawson Infrastructure Group (NASDAQ: MIGI)
- Acquire ASIC miners at a low \$/TH price when BTC price is at yearly lows
- Outlook to IPO on the ASX or other foreign exchange



Corporate Structure Snapshot

Current Equity Structure

Shares on issue	447,924,686
Capital raising at 7.5cps	46,666,667
ESOP (issued to CFO/ COO)	5,000,000
Total shares currently on issue post capital raise	499,591,353
Amount to be raised	\$3.5M
Implied market value at 7.5cps	\$37,46M
Cash at bank (post raise)	\$4.0M
Current debt	\$0

Approximate Use of Funds

Electrical connection works	\$200,000
New transformers 2 x 2.5MVA	\$250,000
Transformer connection	\$100,000
Site communications infrastructure	\$70,000
Equipment connection & commissioning	\$180,000
Mawson's Modular Data Centres (MDC)	\$1,330,000
Freight and Logistics	\$100,000
Legals and government approvals	\$100,000
2 nd stage equipment deposits	\$500,000
Working capital & Contingencies	\$670,000
Total	\$3,500,000

All figures in Australian dollars

Experienced Leadership Team: Directors

Michael Addison **Executive Director**



- 40+ years' corporate finance experience.
- Founder of four ASX-listed companies, including Genex Power Limited which raised over A\$1B for the development of renewable energy generation and electricity storage solutions across Australia.
- Former civil engineer and Rhodes Scholar, Oxford University postgraduate degree in Management Studies.

Martin Holland **Executive Director**



- 15+ years' corporate experience.
- Mining Executive and founder of multiple ASX-listed companies.
- Co-founder and current Chairman and CEO of Cobre Limited, Executive Director of OzAurum Resources Limited, Non-Executive Director of Armada Metals Limited, and founder and former CEO of Lithium Power International Limited. Chairman of Sydney based private investment company, Holland International.

Brian Nizette **Executive Director & CFO**



- 30+ years' corporate and specialised IT experience.
- Brian has acted as CFO & Board member for multiple companies due to his in-depth technical background which allows him to understand the intricacies of both the company's finances and its operations.
- Brian is a qualified Chartered Accountant.

Tim Broadfoot **Non-Executive Director**



- 10+ years' experience in a broad range of fields from senior management in building and construction to corporate finance and asset management.
- Current Australian Operations Manager at Mawson Infrastructure Group.
- Tim holds a Bachelor of Finance from the University of Western Australia.



Co Founders on site at Que: Martin Holland (left) and Michael Addison (right)

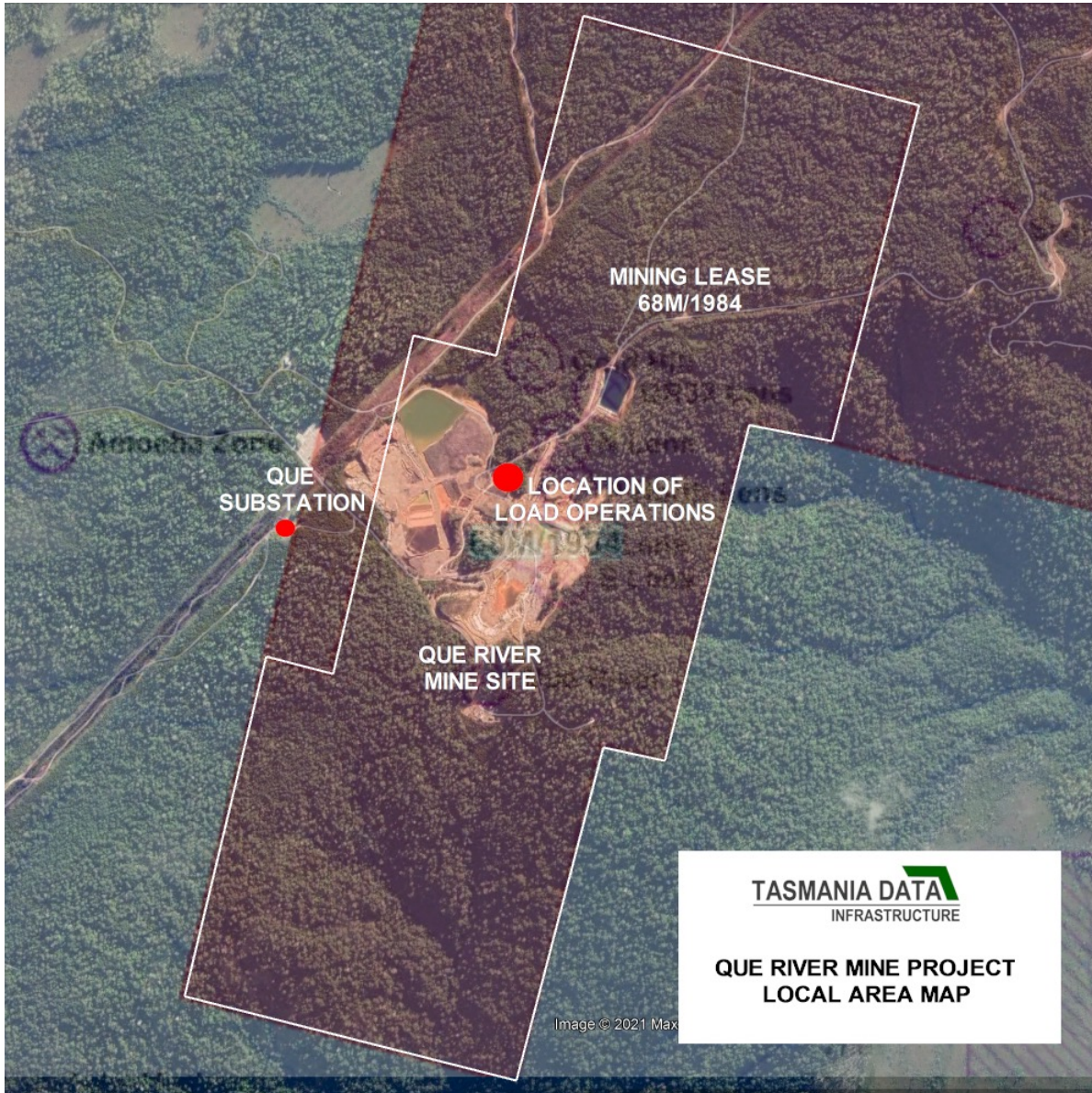


Existing transmission lines adjacent to Que River site

The Que River Bitcoin Mining Site

- Site acquisition agreement signed May 2022
- Former mining site now on care and maintenance
- Total land area 300 hectares (ha) with 30ha currently cleared for development
- Remote Tasmanian location away from population
- Elevation at 700 meters in cold part of Tasmania
- Significant existing site infrastructure including substation, transmission lines & onsite 22kV distribution network
- Site benefits from high security location

*The Que River
Bitcoin mining site*



Existing Site Infrastructure

- 2x TasNetworks main West Coast transmission lines (220kV and 110kV) directly adjacent to site
- Electrical substation located adjacent to site with 38MW of available transformer capacity at 22kV
- Existing 22kV overhead electrical distribution network onsite capable of delivering up to ~9.4MW
- Existing fiber optic communications infrastructure passing alongside site
- Site accommodates water storage dams, existing road network and rudimentary building structures



Figures: Existing infrastructure at the Que River Mine site

The TDI Vision

TDI is developing a large-scale, 100% renewable energy Bitcoin Mining facility in Tasmania, Australia

- **Phase 1:** Use the existing site infrastructure, and ~2,000 ASIC Miners from Mawson Infrastructure Group (**NASDAQ: MIGI**), to accommodate a 5MW Bitcoin mining operation – to be operational in Q4 2022
- **Phase 2:** Connect a further 30MW Bitcoin mining operation to the existing TasNetworks transformer at the Que substation
- **Phase 3:** Potential to significantly expand the Mining operation through new connections to the existing 110kV and 220kV lines
- To build a broader service capability to facilitate data storage and HPC Facility (Video rendering, Geotech analysis, Statistical modelling etc.)



Figure: The Que River Bitcoin mining site - existing



Figure: The Que River Bitcoin mining site - TDI vision

Strategic Partnership with Mawson Infrastructure Group

- Mawson Infrastructure Group (NASDAQ: MIGI) is a digital infrastructure provider, with multiple bitcoin mining operations throughout the USA and Australia
- TDI has issued Mawson a 33% equity stake in the Company in exchange for:
 - ~2000 of Mawson's ASIC Bitcoin Miners, and
 - The use of Mawson's Modular Data Center (MDC) and associated technology
- TDI is expected to initiate mining activities in Q4 2022 with significant expansion opportunities
- Mawson has the right to host up to 10MW of its own Bitcoin Mining infrastructure at the site as part of the agreement after TDI's first 25MW is in operation

Figure: Mawson's Luna Squares hosting infrastructure technology



Figure: Mawson's Modular Data Centre technology

Licensing Agreement with Mawson

TDI and Mawson executed an intellectual property (IP) Licence Agreement in June 2022

The Licence Agreement enables TDI to leverage the expertise of Mawson's Modular Data Centre (MDC) mining infrastructure and associated technology

1. Modular Data Center (MDC):

- Scalable and flexible design allowing for rapid deployment of TDI's new facility
- Innovative model providing significant operational cost benefits

2. Infrastructure Optimisation:

- Significant IP including: site layout and construction, MDC configuration, cooling, sysops, and network management

TDI expects to have over 5MW of fully-operational bitcoin mining capacity available by Q4 2022



Figure: (left to right) TDI founder Michael Addison & Martin Holland, and Mawson's Nick Hughes-Jones & Tim Broadfoot



Figure: Mawson ASIC machines, Source, Mawson website

MDC (Modular Data Center) Technology

- MDCs are an efficient and cost-effective way to provide data solutions
- They offer scalability and flexibility, in addition to lowering operating costs
- An MDC is a system consisting of modules and components that work together to provide the required data capacity
- MDCs are typically containerized/portable data centers with equipment fitted into shipping containers
- They can also feature prefabricated components that can be quickly built on-site and added to when necessary

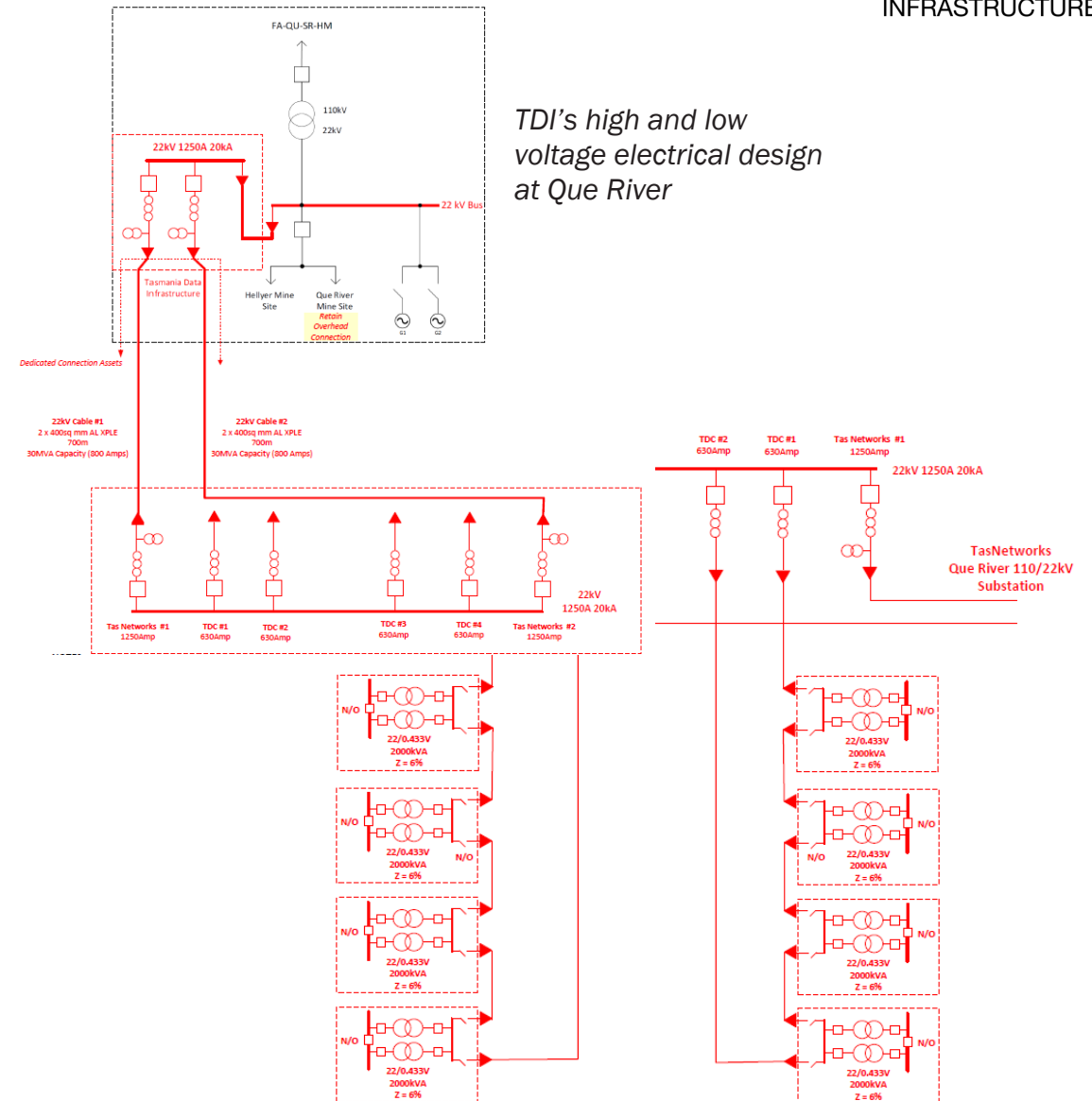


Figure: Modular Data Center Technology. Source, Mawson website

Milestones Achieved to Date

- Raised A\$1.3M in cash – December 2021
- Site acquisition agreement executed
- 5+5-year power supply agreement signed with existing energy retailer at NEM wholesale spot price plus a small margin
- Grid connection application submitted to TasNetworks
- Signed agreement with Mawson Infrastructure, issuing Mawson ~33% interest in TDI in exchange for Mawson’s ASIC Bitcoin Miners and associated technology
- High and low voltage network engineering designs advancing
- Engagement with Tasmania State Government underway to progress permitting and approval processes
- Engagement with SOE 42-24 on fiber optic site communications support

TDI’s high and low voltage electrical design at Que River





Current Workstreams

- Signed license and loan agreement with Mawson (subject to connection and site approvals) and progressing procurement of ASIC miners and associated technology to site – expected to be operational in Q4 2022
- Ongoing research and development, engineering and site layout design
- Continuing engagement with TasNetworks on appropriate network connection configuration and load performance
- Discussions with Tasmania State Government EPA regarding environmental requirements and site remediation program
- Discussions with local Council on appropriate zoning use
- Discussions with existing large-scale Bitcoin mining operations with respect to Joint Venturing on site development and Bitcoin machine supply

Research & Development

1. Electrical Ride Through Hardware Solution

- TasNetworks requires TDI to comply with Electrical Ride Through conditions to ensure our operations can ride through brown outs (down to 0 volts) for a predefined period
- TDI is developing its own integrated solution for greater cost and operational efficiencies

2. AI Monitoring Software Solution

- TDI's net revenue is influenced by major market factors including the sell price of the product produced and the buy price of electricity
- TDI is developing artificial intelligent routines that monitor market conditions to maximise production (and revenue) based on these market factors

TDI is currently working on two R&D Streams

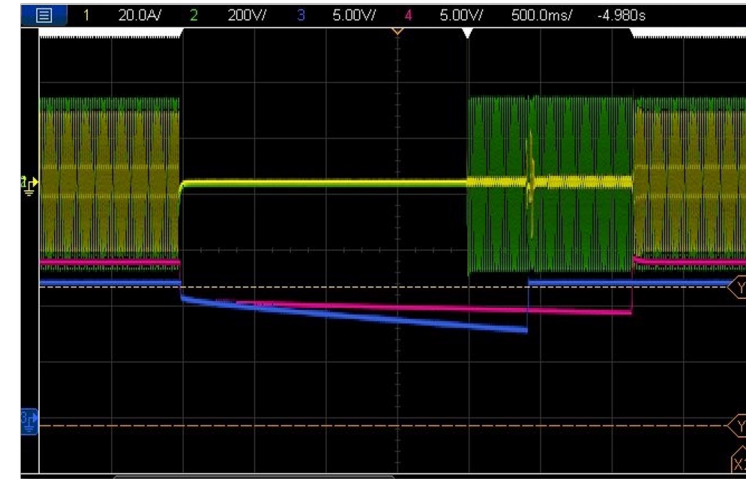


Figure: Electrical Ride Through Hardware Solution

Figure: AI Monitoring Software Solution



Stage 1 – Projected Monthly Gross Profit

Bitcoin Price

USD\$	20,000	30,000	40,000	50,000
AUD\$	27,865	41,798	55,731	69,664
Coins Generated	14	14	14	14



TDI is targeting a focused renewable BTC Mining Operation that is low cost and positioned to be a world leader amongst its peers

Power Cost of \$100 per MW

Revenue	\$390,117	\$585,175	\$780,233	\$975,292
Power Price	\$100.00	\$100.00	\$100.00	\$100.00
Power Usage	3,500,000	3,500,000	3,500,000	3,500,000
Variable Power	350,000	350,000	350,000	350,000
Power Profit	\$40,117	\$235,175	\$430,233	\$625,292
Direct Costs	15,000	15,000	15,000	15,000
Gross Profit	\$25,117	\$220,175	\$415,233	\$610,292
	6.4%	37.6%	53.2%	62.6%

Projected Monthly Gross Profit

Power Cost of \$80 per MW

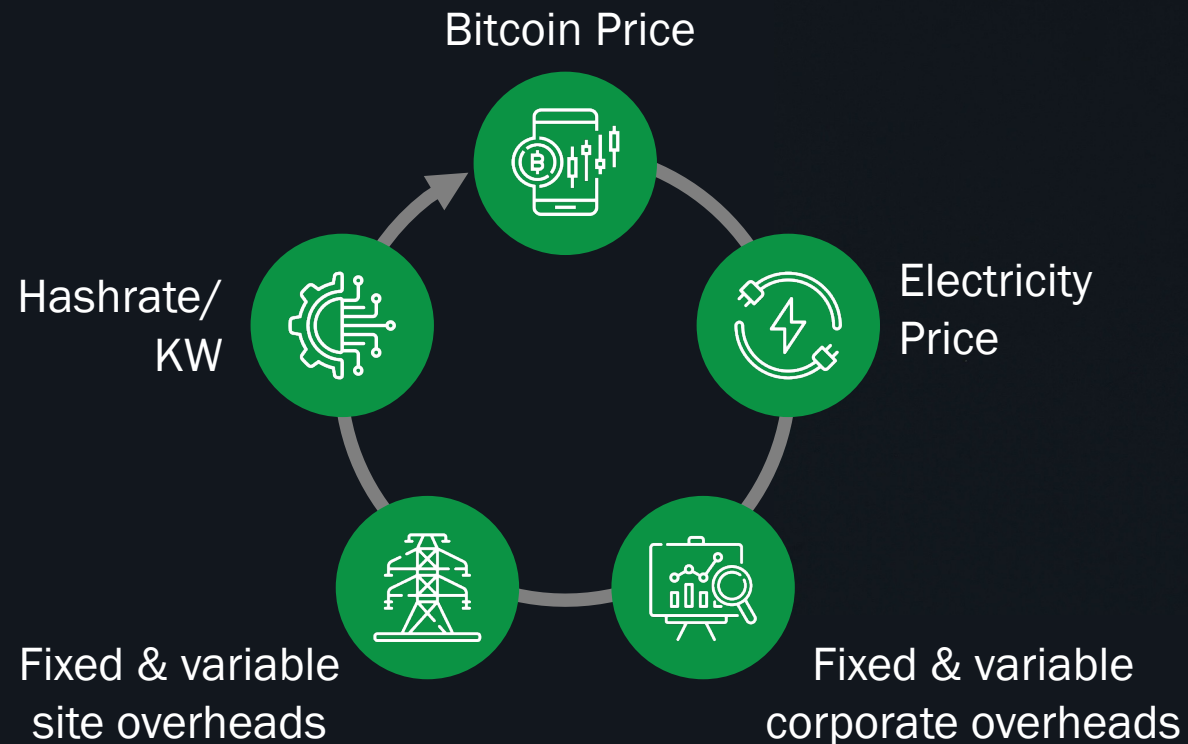
Revenue	\$390,117	\$585,175	\$780,233	\$975,292
Power Price	\$80.00	\$80.00	\$80.00	\$80.00
Power Usage	3,500,000	3,500,000	3,500,000	3,500,000
Variable Power	280,000	280,000	280,000	280,000
Power Profit	\$110,117	\$305,175	\$500,233	\$695,292
Direct Costs	15,000	15,000	15,000	15,000
Gross Profit	\$95,117	\$290,175	\$485,233	\$680,292
	24.4%	49.6%	62.2%	69.8%

Power Cost of \$60 per MW

Revenue	\$390,117	\$585,175	\$780,233	\$975,292
Power Price	\$60.00	\$60.00	\$60.00	\$60.00
Power Usage	3,500,000	3,500,000	3,500,000	3,500,000
Variable Power	210,000	210,000	210,000	210,000
Power Profit	\$180,117	\$375,175	\$570,233	\$765,292
Direct Costs	15,000	15,000	15,000	15,000
Gross Profit	\$165,117	\$360,175	\$555,233	\$750,292
	42.3%	61.5%	71.2%	76.9%

Key Inputs to Bitcoin Mining Profitability

- Lower Bitcoin Price now = lower ASIC miner acquisition costs
- Cost of ASIC Miners in 2021: ~US\$82/TH
- Cost of ASIC Miners in July 2022: ~US\$32/TH



TDI in the Media



afr.com
Mawson piles into Tasmanian Bitcoin mining play TDI
 NASDAQ-listed Mawson Infrastructure Group has taken a 33 per cent stake in Aussie digital infrastructure and Bitcoin mining provider ...

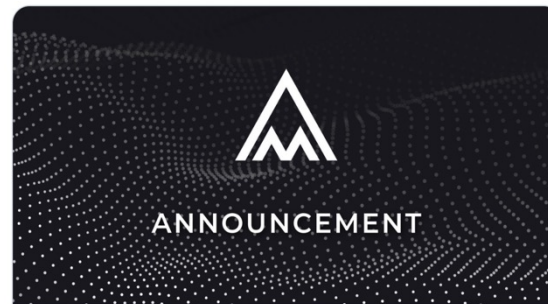


coindesk.com
Bitcoin Miner Mawson Exchanges Mining Rigs for Stake in Tasmanian ...
 The move comes as more miners have begun using alternative sources of funds to support their expansion.

businesswire.com
Mawson Infrastructure Group Inc. Announces Bitc...
 Mawson Infrastructure Group Inc. (NASDAQ:MIGI) ("Mawson"), a digital infrastructure provider, is ...



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mawsoninc.com
Mawson Infrastructure Group Inc. to Become 33% Shareholder of Tas...
 Mawson to participate in panel discussions, investor presentations and 1:1 investor meetings



abc.net.au
Bitcoin: Old tech site meets new tech need - ABC Hobart
 Bitcoin mining ideal for former lead-zinc mine site, says new venture company

The logo for Tasmania Data Infrastructure features the words "TASMANIA DATA" in a bold, white, sans-serif font. To the right of "DATA" is a green graphic element consisting of a thick, L-shaped bar. Below "TASMANIA DATA" is a thin white horizontal line, and underneath that line, the word "INFRASTRUCTURE" is written in a smaller, white, sans-serif font. The background of the entire slide is a dark blue/black field with a complex, abstract pattern of glowing green and cyan lines and dots, resembling a data stream or fiber optic network.

TASMANIA DATA

INFRASTRUCTURE

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